

ENVIRONMENTAL POLICY

voestalpine High Performance Metals UK is committed to continually improving the environmental performance of its operations. This will be in line with the identification of environmental impacts its operation and through the understanding of the needs and expectations of interested parties. We recognise environmental changes pose both opportunity and threats to our business.

voestalpine High Performance Metals UK will:

- Manage our activities, products and services with consideration for the environment
- Ensure the company conforms with all relevant environmental legal & other requirements
- Regularly review the environmental risks, impacts, objectives, legal & other requirements
- Minimise the creation of waste and maximise its re-use and recycling where practicable to protect the environment
- Ensure employees receive appropriate environmental training such that they are competent to understand and control the activities they are responsible for
- Ensure relevant information is communicated and made available to interested parties
- Communicate the Policy to all employees and key contractors

Objectives will be set annually in line with the policy and strategic direction of the company. The objectives will be reviewed against the policy and management system at regular intervals to review the effectiveness.

The Managing Director accepts ultimate responsibility for the Environmental Management System. All management supervision and employees are expected to support and implement this policy whole-heartedly.

This Policy will be reviewed annually by the Management Team.

Signed______ Mark Williams, Managing Director