

PRESS RELEASE

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voestalpine is the first European steel company to place a green bond

The international steel and technology group has successfully issued its first green corporate bond, for EUR 500 million. The bond has a term of five years and a coupon of 3.75%, and met with high investor demand. Private investors may also subscribe during the subscription period running from September 26 to October 3, 2024. The entire proceeds of the issue will be used to finance or refinance sustainable voestalpine projects, such as greentec steel.

This green bond's (ISIN AT0000A3FA05) value date and start of trading on the Vienna Stock Exchange is scheduled for October 3, 2024. "voestalpine has been an environmental benchmark in the industry for decades, and has a clear plan to transform its steel production with greentec steel. As early as 2027, we will partially switch from the traditional blast furnace route to electric arc technology using green electricity, thereby reducing our emissions by around 30% by 2029. This makes greentec steel the largest climate protection program in Austria. By issuing the first green bond in the European steel industry, we are now also taking on a pioneering role in the capital market," says Herbert Eibensteiner, CEO of voestalpine AG.

Gold standard for the Green Financing Framework

A few weeks ago, voestalpine became the first European steel company to publish a Green Financing Framework, the basis for this green bond. "Our Green Financing Framework fulfills the stringent requirements of the International Capital Market Association whose standards are considered best practice worldwide. Our framework for this first green bond and future green financing is the gold standard," says Gerald Mayer, CFO of voestalpine AG. The Green Financing Framework was reviewed by the ESG rating and research agency Moody's as part of a second party opinion, and awarded a top rating ("very good").

The voestalpine Group

voestalpine is a globally leading steel and technology group with a unique combination of materials and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. The voestalpine Group has been listed on the Vienna Stock Exchange since 1995. With its premium products and system solutions, voestalpine is a leading partner to the automotive and consumer goods industries, as well as to the aerospace and energy industries. The company is also the global market leader in railway systems, tool steel, and special sections. voestalpine is committed to the global climate goals and has a clear plan for transforming steel production with its greentec steel program. In the business year 2023/24, the Group generated revenue of EUR 16.7 billion, with an operating result (EBITDA) of EUR 1.7 billion; it has around 51,600 employees worldwide.

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