

The German version of these proposed resolutions shall be binding. This English translation is for information purposes only.

**voestalpine AG
Linz, FN 66209 t**

**Resolutions proposed by the Supervisory Board for the
19th Annual General Meeting
July 06, 2011**

- 1. Presentation of the approved annual financial statement of voestalpine AG, the management report combined with the group management report, the group's consolidated financial statement, the corporate governance report as well as the report of the Supervisory Board to the Annual General Meeting on the business year 2010/2011**

No resolution shall be taken in respect of this agenda item.

- 2. Resolution on the allocation of the balance sheet profit of the business year 2010/2011**

The financial statement of voestalpine AG for the business year 2010/2011 shows a balance sheet profit in the amount of EUR 136,000,000.

The Supervisory Board proposes to pay a dividend of € 0.80 per dividend-bearing share from the balance sheet profit as shown in the balance sheet for the business year 2010/2011 and to carry the remaining amount forward to the new accounting period.

The payment of the dividend shall be made as from July 18, 2011.

- 3. Resolution on the discharge of the members of the Management Board for the business year 2010/2011**

The Supervisory Board proposes to discharge the members of the Management Board for the business year 2010/11.

- 4. Resolution on the discharge of the members of the Supervisory Board for the business year 2010/2011**

The Supervisory Board proposes to discharge the members of the Supervisory Board for the business year 2010/11.

5. Resolution on the election of the auditor of the annual financial statement and the group's consolidated financial statement for the business year 2011/2012

The Supervisory Board proposes to appoint Grant Thornton Unitreu GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Vienna, as auditor for the business year 2011/2012, both for the annual financial statement and the group's consolidated financial statement. This proposed resolution is based on a proposal by the Audit Committee.